



Archived at the Flinders Academic Commons:
<http://hdl.handle.net/2328/27231>

This is a scan of a document number DUN/Speeches/2734
in the Dunstan Collection, Special Collections, Flinders University Library.
<http://www.flinders.edu.au/library/info/collections/special/dunstan/>

Title:
Opening Co-operative Building Society Datacentre

Please acknowledge the source as:
Dunstan Collection, Flinders University Library.
Identifier: DUN/Speeches/2734

© Copyright Estate Donald Allan Dunstan

Opening Co-operative Building Society
Datacentre.
18.7.75.

44
2734

Mr. Bonnin, Ladies & Gentlemen :

Thank you for inviting me here today.

This is an important occassion for the Co-operative Building Society: as its wholly owned subsidiary, C.B.S. Services will provide all the data processing needs of the society and thus significantly assist in the services provided to its present and future members.

The role of the Permanent Building Society in Australia is one of increasing financial importance. The most recent available figures indicate this. A comparison between the March to May figures of last year and those of this year show a 40% increase in Building Society loan approvals Australia wide.

The activities of the Permanent Building Societies in South Australia have never been as wide-spread as they are in the larger States. Nevertheless, the South Australian Societies, after a sticky patch last year, are now enjoying a

resurgence of lending activity.

- Over the past five years, my Government has been anxious and active to achieve a stable housing situation in this State, and I believe that we are approaching the point at which a continuing and properly planned assessment of future housing needs can be made.

- The activities of the Land Commission in providing land at reasonable prices -
- together with the work of the newly established Indicative Planning Council - should provide bases on which Governments,

the finance industry and the building industry will be able to plan their activities far more accurately.

Further, in relation to the Permanent Building Societies, the new Building Societies Act, passed in the last session of the last Parliament, will allow the Societies to operate on an increasingly sound base.

That Act was the product of close co-operation between the Building Societies, The Public Actuary and the Government; co-operation for which the

Government is very grateful, since the new Act strongly emphasises monetary policies dealing with loans, liquidity and reserves, and has as its primary aim, the protection of the investing public and borrower.

Such co-operation is in these areas vital, and I was therefore interested to see that C.B.S. Services is also the product of joint Government-Society co-operation. This new data system is described as an "on-line, real time package, using Olivetti Terminals and lines supplied and maintained by The Australian

Telecommunications Commission". Not being a data processing expert, I don't quite know what that means - but I am informed that telecommunication co-operation in this field is essential and has been forthcoming.

The Co-operative Building Society has excellently served the people of Adelaide for 75 years; this new system has been made essential following the growth the Society has enjoyed over the past few years.

It is for this reason that I have very

great pleasure in participating in the
launching of C.B.S. Services today.

Thank You.